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AMÉRICA MÓVIL'S FOURTH QUARTER OF 2010 FINANCIAL AND OPERATING REPORT

Mexico City, February 8, 2010 - América Móvil, S.A.B. de C.V. ("América Móvil") [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the fourth quarter of 2010.

<p>277M accesses</p>	<ul style="list-style-type: none"> • América Móvil finished December with 276.5 million accesses of which 225 million were wireless subscribers and 51.5 million were fixed RGUs. They both grew at a similar pace of around 12% year-on-year.
<p>8.2 M new wireless subs</p>	<ul style="list-style-type: none"> • We added 8.2 million wireless subscribers in the quarter. Postpaid net additions, 1.9 million, were twice as many as those gained in the year-earlier quarter. Net additions for the year topped 24.1 million.
<p>Net adds double in Mexico</p>	<ul style="list-style-type: none"> • Brazil gained 2.9 million wireless subscribers in the quarter, Mexico 1.7 million, Colombia 624 thousand and Chile 486 thousand. The quarter's subscriber gains more than tripled in Central America and more than doubled in Mexico from the year before.
<p>4Q Revenues +6% YoY</p>	<ul style="list-style-type: none"> • Fourth quarter revenues were up 6.0% year-on-year to nearly 162 billion pesos with net service revenues expanding 5.5%. Revenues for the year totaled 607.9 billion pesos with wireless service revenues increasing 12.8% buoyed by 40.4% data revenue growth.
<p>4Q EBITDA +5% YoY</p>	<ul style="list-style-type: none"> • EBITDA came in at 61.2 billion pesos in the quarter bringing the total for the year to 247.5 billion pesos. They increased by 4.8% and 6.3% respectively from the year-earlier periods. The quarter's EBITDA margin, 37.8%, was very similar to that of a year before in spite of the fast pace of subscriber growth.
<p>Net profit of MxP 24.2Bn</p>	<ul style="list-style-type: none"> • Our operating profit was 34.4 billion pesos in the quarter, which resulted in a net profit of 24.2 billion pesos equivalent to 60 peso cents per share (97 dollar cents per ADR). Net income reflects extraordinary non-cash charges for a net amount of 3.9 billion pesos.
<p>Capital outlays of MxP 101Bn</p>	<ul style="list-style-type: none"> • In 2010, our operating cash flow allowed us to fully fund our capital expenditures, which totaled 81.9 billion pesos. In addition it permitted us to spend 66 billion dollars on the acquisition of stock of Telmex Internacional, Net Serviços and Carso Global Telecom; to engage in share buybacks in the amount of 18.2 billion (by both América Móvil and Telmex); and to effect dividend payments totalling 17.2 billion (not including those made by Telmex to América Móvil after June 2010).
<p>Net debt down MxP 10.4Bn</p>	<ul style="list-style-type: none"> • Our net debt ended the year at 207.1 billion pesos — equivalent to 0.84 times LTM EBITDA — having come down by 10.4 billion throughout the year in spite of the sizeable capital outlays and distribution payments. Our short term debt is now only 9.0 billion pesos.

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América Móvil Fundamentals (IFRS)

	4Q10	4Q09	Var. %	Jan-Dec '10	Jan-Dec '09	Var. %
EPS (Mex\$) ⁽¹⁾	0.60	0.40	50.5%	2.11	2.15	-2.1%
Earning per ADR (US\$) ⁽²⁾	0.97	0.61	58.9%	3.34	3.19	4.7%
Net Income (millions of Mex\$) ⁽³⁾	24,231	12,955	87.0%	77,600	70,494	10.1%
Shares Outstanding as of Dec 31th (billion) ⁽⁴⁾	40.17	32.28	24.4%	40.17	32.28	24.4%
ADRs Outstanding as of Dec 31th (millions) ⁽⁵⁾	562	602	-6.7%	562	602	-6.7%

(1) Net Income / Average Shares outstanding (2) 20 shares per ADR (3) Fourth quarter figures reflect the consolidation of TMX and TII, historical figures are not meant to be comparable, but the actual financial information reported in each of the periods (4) Reflects the increase in AMX post acquisition (5) As per Bank of NY Mellon

Relevant Events
Reductions in MTRs in Mexico

In December Telcel, along with Telmex and Telefónica agreed a new schedule of reductions in mobile termination rates. They will fall to 95 peso cents in 2011 and billing will now be based on a per-second scheme after the first minute, as opposed to a per-minute billing as has been the case, which will have the effect of an overall reduction of 13% in the year, to 87 peso cents. MTRs will continue to decline annually until they reach 69 peso cents in 2014, which would be equivalent to 63 peso cents once the effects of the new billing scheme are factored in, for a 37% accumulated decline in the period.

License to operate in Costa Rica

In a public auction in January América Móvil obtained a license to operate in Costa Rica. We were granted the use of 70 MHz of spectrum in the 1.8 MHz and 2.1 MHz bands for a period of 15 years. We expect to begin operations in Costa Rica this year.

92% interest in Net Serviços

January 13th was the last day for shareholders of Net Serviços to put their preferred shares of Net Serviços to Embratel under the put right period that followed the closing of our tender offer last October. A total of 49.8 million shares (21.8%) of preferred shares were tendered during the shareholder put right period, taking the total shares acquired by Embratel in the process to 193.7 million. The current direct and indirect ownership interest of Embratel in Net is 91.9%. In addition, Embratel has a call option on 2% of the common shares.

TMX bond to be exchanged for AMX's

On January 31st, América Móvil announced that it would tender for the outstanding dollar-denominated Telmex bonds in exchange for which we will offer AMX dollar bonds of roughly the same maturity.

América Móvil's Subsidiaries & Affiliates as of December 2010

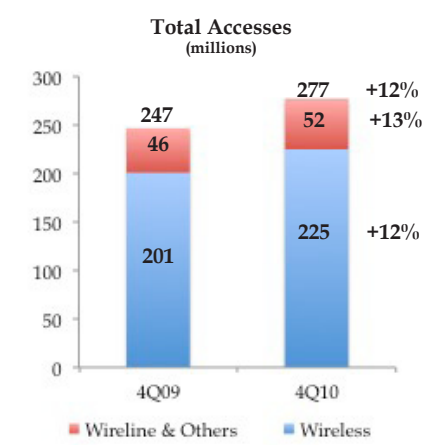
Country	Brand	Business	Equity Participation	Consolidation Method
Mexico	Telcel	wireless	100.0%	Global Consolidation Method
	Telmex	wireline	59.4%	Global Consolidation Method
	Sección Amarilla	other	100.0%	Global Consolidation Method
Argentina	Claro	wireless	100.0%	Global Consolidation Method
	Telmex ⁽¹⁾	wireline	96.7% ⁽³⁾	Global Consolidation Method
Brazil	Claro	wireless	99.4%	Global Consolidation Method
	Embratel ⁽¹⁾	wireline	97.3%	Global Consolidation Method
Chile	Net ⁽²⁾	Cable	87.6%	Equity Method
	Claro	wireless	100.0%	Global Consolidation Method
Colombia	Telmex ⁽¹⁾	wireline	99.7%	Global Consolidation Method
	Comcel	wireless	99.4%	Global Consolidation Method
Dominicana	Telmex ⁽¹⁾	wireline	99.4%	Global Consolidation Method
	Claro	wireless/wireline	100.0%	Global Consolidation Method
Ecuador	Porta	wireless	100.0%	Global Consolidation Method
	Telmex ⁽¹⁾	wireline	100.0%	Global Consolidation Method
El Salvador	Claro	wireless/wireline	100.0%	Global Consolidation Method
	Claro	wireless/wireline	100.0%	Global Consolidation Method
Guatemala	Claro	wireless/wireline	100.0%	Global Consolidation Method
	Claro	wireless/wireline	100.0%	Global Consolidation Method
Jamaica	Claro	wireless	100.0%	Global Consolidation Method
	Claro	wireless/wireline	99.5%	Global Consolidation Method
Nicaragua	Claro	wireless/wireline	100.0%	Global Consolidation Method
	Claro	wireless	100.0%	Global Consolidation Method
Paraguay	Claro	wireless	100.0%	Global Consolidation Method
	Claro	wireless	100.0%	Global Consolidation Method
Peru	Telmex ⁽¹⁾	wireline	100.0%	Global Consolidation Method
	Claro	wireless/wireline	100.0%	Global Consolidation Method
Puerto Rico	Claro	wireless/wireline	100.0%	Global Consolidation Method
	Claro	wireless/wireline	100.0%	Global Consolidation Method
Uruguay	Claro	wireless/wireline	100.0%	Global Consolidation Method
	Tracfone	wireless	98.2%	Global Consolidation Method
USA	Affiliate			
Mexico	Telvista	other	71.7% ⁽⁴⁾	Global Consolidation Method

(1) Equity Participation of Telmex Internacional of which América Móvil owns 96.8%
(2) As of today, AMX owns 92% of the company through our Brazilian subsidiary Embratel.
(3) Telmex owns the remaining 3.3% of the stock
(4) AMX owns directly 45% and 26.7% through its subsidiary Telmex

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Total Accesses

We finished December with 276.5 million accesses, 12.1% more than in 2009. This figure comprises 225 million wireless subscribers, 28.4 million landlines, 13 million broadband accesses and 10.1 million PayTV units. Excluding Mexico, the number of fixed lines was up 15.0% year-on-year and that of broadband accesses 23.3%. PayTV was the fastest growing division, with a 31.8% annual increase.



Wireless Subscribers

América Móvil added 8.2 million wireless subscribers in the fourth quarter, 23.4% more than in the year-earlier quarter, with a strong showing in the postpaid segment in which we gained 1.9 million clients, twice as many as the prior year. Total net subscriber gains for the year were up 31.8% to 24.1 million, bringing our wireless subscriber base to 225 million at the end of 2010 for a 12% year-on-year increase.

Brazil gained 2.9 million subscribers in the quarter, Mexico 1.7 million, Colombia 624 thousand and Chile 486 thousand. The quarter's subscriber gains more than tripled in Central America and more than doubled in Mexico from the year before. In Chile and Colombia they were up 64.4% and 50.1% year-on-year respectively.

At the end of the year our subscriber base comprised 64.1 million subscribers in Mexico, 51.6 million in Brazil, 29.3 million in Colombia and 18.4 million in Argentina. We also had 17.7 million clients in the U.S. and approximately 10 million in each of Central America, Ecuador and Peru. The fastest growth in relative terms was observed in Chile, with 35.4%, followed by Tracfone in the U.S. with 23.0%.

8.2M net adds in 4Q, +23% YoY

2.9M net adds in Brazil

64M subs in Mexico

Wireless Subscribers as of December 2010

Thousands

Country	Total ⁽¹⁾				
	Dec'10	Sep'10	Var.%	Dec'09	Var.%
Mexico	64,138	62,440	2.7%	59,167	8.4%
Brazil	51,638	48,767	5.9%	44,401	16.3%
Chile	4,871	4,385	11.1%	3,597	35.4%
Argentina, Paraguay and Uruguay	19,637	19,442	1.0%	18,236	7.7%
Colombia and Panama	29,413	28,753	2.3%	27,797	5.8%
Ecuador	10,624	10,328	2.9%	9,449	12.4%
Peru	9,686	9,294	4.2%	8,311	16.5%
Central America and Caribbean	17,269	16,771	3.0%	15,587	10.8%
USA	17,749	16,657	6.6%	14,427	23.0%
Total Wireless Lines	225,024	216,836	3.8%	200,972	12.0%

Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated.

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Fixed Revenue Generating Units

51.5M RGUs We had 51.5 million revenue generating units (RGUs) in the Americas by year-end, 12.5% more than in the same period of last year. In South America they expanded twice as rapidly: 25.7%.

RGUs up 88% in Ecuador At the end of the period we had 23 million RGUs in Mexico, 18.6 million in Brazil, 5.4 million in Central America and the Caribbean and nearly 3 million in Colombia. Our fastest growing operations were Ecuador and Peru, which registered an annual increase of 88.3% and 55.2%, respectively, albeit from a small base; followed by Chile and Brazil with just over 28% each.

Fixed-Line and Other Accesses (RGUs) as of December 2010

Thousands

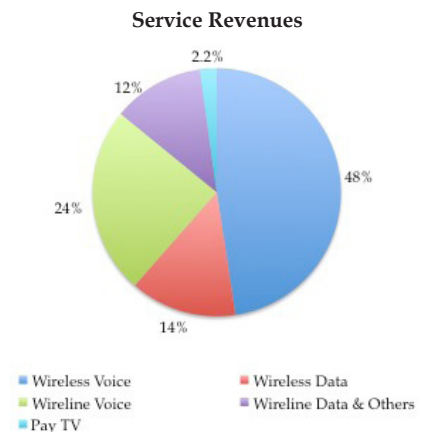
Country	Total				
	Dec'10	Sep'10	Var.%	Dec'09	Var.%
Mexico	22,951	22,796	0.7%	22,406	2.4%
Brazil	18,588	17,511	6.2%	14,514	28.1%
Colombia	2,988	2,939	1.6%	2,753	8.5%
Ecuador	108	93	15.6%	57	88.3%
Peru	436	393	11.0%	281	55.2%
Argentina	216	204	5.7%	173	24.8%
Chile	850	795	6.9%	661	28.6%
Central America and Caribbean	5,374	5,249	2.4%	4,948	8.6%
TOTAL	51,511	49,981	3.1%	45,794	12.5%

*Fixed Line, Broadband and Television (Cable & DTH)

América Móvil Consolidated Results

The year 2010 ended on a relatively strong note, with the South American economies expanding rapidly and the U.S. and Mexico showing increasing signs of an economic recovery, all of which helped bring about a reacceleration of subscriber growth in the Americas. At the same time, the trend towards more data on both the mobile and the fixed-line platforms continued unabated.

4Q Revenues +6% YoY Our fourth quarter revenues were up 6.0% year-on-year to nearly 162 billion pesos – 65% of which came from wireless – with net service revenues expanding 5.5%. The growth figures somewhat understate the expansion of the underlying operations in local currency terms given that the Mexican peso appreciated relative to all other currencies (save for the Chilean peso) in the region.



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4Q Service revenues +7% in constant FX

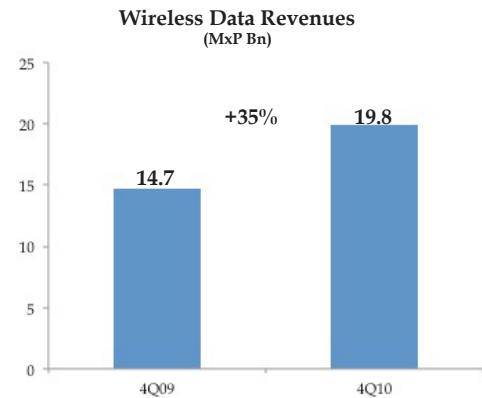
If exchange rates had remained constant throughout, the quarter's service revenues would have increased 7.1% from the year-earlier quarter with mobile data and Pay-TV services leading the way with 36.6% and 79.3% revenue-growth rates. Mobile voice revenues would have risen 8.8% and fixed broadband revenues 3.6%, while fixed-line voice revenues would have declined 6.3%.

Traffic: Median growth rate 24%

The trend towards lower prices per minute and higher usage levels in wireless continued in the quarter throughout the region, with the median rate of price declines reaching 13.8% and the median traffic increase on our networks getting to 24.3% — even as much as 57.8% in Chile and Ecuador.

Wireless data revenues, +40% YoY

Revenues for the year totaled 607.9 billion pesos with wireless revenues increasing 13.2% buoyed by 40.4% data revenue growth, and fixed-line revenues staying roughly unchanged as new revenues coming from broadband and PayTV services offset the loss of voice revenues.



EBITDA margin at +38.1%

EBITDA came in at 61.2 billion pesos in the quarter bringing the total for the year to 247.5 billion pesos. They increased by 4.8% and 6.3% respectively from the year-earlier periods. The quarter's EBITDA margin, 37.8%, was very similar to that a year before in spite of the substantial acceleration of subscriber growth and the corresponding impact on subscriber acquisition costs — particularly in light of the high number of postpaid additions.

América Móvil's Income Statement (IFRS)

Millions of Mexican pesos

	4Q10	4Q09	Var.%	Jan-Dec '10	Jan-Dec '09	Var.%
Service Revenues	144,305	136,836	5.5%	551,232	514,480	7.1%
Equipment Revenues	17,647	15,935	10.7%	56,623	50,353	12.5%
Total Revenues	161,952	152,771	6.0%	607,855	564,833	7.6%
Cost of Service	43,042	41,048	4.9%	167,918	152,617	10.0%
Cost of Equipment	25,799	24,410	5.7%	85,531	80,907	5.7%
Selling, General & Administrative Expenses	30,740	27,811	10.5%	103,349	95,798	7.9%
Others	1,133	1,088	4.1%	3,607	2,744	31.4%
Total Costs and Expenses	100,713	94,357	6.7%	360,405	332,066	8.5%
EBITDA	61,240	58,415	4.8%	247,450	232,767	6.3%
% of Total Revenues	37.8%	38.2%		40.7%	41.2%	
Depreciation & Amortization	26,802	23,932	12.0%	91,071	80,548	13.1%
Employee Profit Sharing	982	849	15.6%	4,124	3,866	6.7%
EBIT	33,456	33,633	-0.5%	152,254	148,353	2.6%
% of Total Revenues	20.7%	22.0%		25.0%	26.3%	
Net Interest Expense	3,508	2,570	36.5%	12,479	10,804	15.5%
Other Financial Expenses	1,557	1,750	-11.0%	11,976	8,112	47.6%
Foreign Exchange Loss	-2,180	-1,537	-41.8%	-5,582	-11,711	52.3%
Comprehensive Financing Cost (Income)	2,886	2,782	3.7%	18,874	7,206	161.9%
Income & Deferred Taxes	4,523	3,977	13.7%	36,170	36,235	-0.2%
Net Income before Minority Interest and Equity	26,047	26,874	-3.1%	97,210	104,913	-7.3%
Participation in Results of Affiliates						
minus						
Equity Participation in Results of Affiliates	1,061	681	55.9%	1,671	1,797	-7.0%
Minority Interest	-2,878	-2,142	-34.3%	-8,060	-14,280	43.6%
Net Income	24,231	25,413	-4.7%	90,822	92,430	-1.7%

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Balance Sheet (in accordance with IFRS)
América Móvil Consolidated

Millions of Mexican Pesos

	Dec '10	Dec '09	Var. %		Dec '10	Dec '09	Var. %
Current Assets				Current Liabilities			
Cash & Securities	114,069	59,767	90.9%	Short Term Debt**	9,039	44,966	-79.9%
Accounts Receivable	101,595	108,338	-6.2%	Accounts Payable	147,583	125,295	17.8%
Other Current Assets	12,812	12,624	1.5%	Other Current Liabilities	49,876	45,946	8.6%
Inventories	26,082	23,756	9.8%		206,499	216,207	-4.5%
	254,558	204,483	24.5%				
Non Current Assets				Non Current Liabilities			
Plant & Equipment	411,820	418,733	-1.7%	Long Term Debt	312,083	232,274	34.4%
Investments in Affiliates	50,539	17,663	186.1%	Other Liabilities	42,574	49,692	-14.3%
					354,657	281,966	25.8%
Deferred Assets				Shareholder's Equity			
Goodwill (Net)	68,148	67,818	0.5%		331,091	310,156	6.7%
Intangible Assets	44,952	50,370	-10.8%				
Deferred Assets	62,228	49,262	26.3%				
Total Assets	892,246	808,329	10.4%	Total Liabilities and Equity	892,246	808,329	10.4%

** Includes current portion of Long Term Debt.

**Depreciation
charges up**

Depreciation charges rose significantly in the quarter, from 14.3% of revenues in the third quarter to 16.5% in the fourth, on account of measures aimed at reflecting the impact that the rapid rate of technological innovation has on both the market values of various types of telecommunication equipment and the need to phase out older technologies. It is expected that these depreciation charges – which for the most part were concentrated in Colombia and Brazil – will trend back to something closer to 12% of revenues throughout the year.

**Net profit of
MxP 24 Bn**

We generated an operating profit of 33.5 billion pesos in the quarter which helped bring about a net profit of 24.2 billion pesos after comprehensive financing costs of 2.9 billion pesos and income and deferred taxes in the amount of 4.5 billion pesos. The quarter's net profit would have been 3.9 billion pesos higher in the absence of the extraordinary depreciation charges referred to above (8.9 billion pesos) and the booking of a deferred tax credit in Brazil in the amount of 5.0 billion pesos, which was the last installment in a series of adjustments that began at the end of 2008.

Although it did not have a material impact in the quarter, it is to be noted that Telint's move to conform to our accounting policies on capitalization of labor costs will have reduced the year's net income by 542 million pesos as we have expensed a greater part of overall labor costs.

Financial Debt of América Móvil*

Millions of U.S. dollars

	Dec '10	Dec '09
Peso - denominated debt	6,362	5,874
Bonds and other securities	6,359	5,553
Banks and others	4	322
U.S. Dollar - denominated debt	11,930	12,634
Bonds and other securities	9,250	6,200
Banks and others	2,679	6,434
Debt denominated in other currencies	7,695	2,722
Bonds and other securities	6,003	788
Banks and others	1,692	1,933
Total Debt	25,987	21,230
Short-term debt and current portion of long-term debt	731	3,443
Long-term debt	25,255	17,787

*This table does not include the effect of forwards and derivatives used to hedge the foreign exchange exposure.

Highlights	Net debt / EBITDA at 0.84x	Our net debt ended the year at 207.1 billion pesos – equivalent to 0.84 times LTM EBITDA – having come down by 10.4 billion throughout the year in spite of the capital outlays and dividend payments that took place. These totaled 183.3 billion pesos, of which 66 billion were spent on the acquisition of stock of Telmex Internacional, Carso Global Telecom and Net Servicios; 81.9 billion were directed to capital expenditures; 18.2 billion to share buybacks (by both América Móvil and Telmex); and 17.2 billion to dividend payments (not including those made by Telmex to América Móvil after June 2010). Our short term debt is now only 9.0 billion pesos.
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<i>Mexican Operations</i>	1.7M net adds in 4Q	Our Mexican operations added 1.7 million wireless subscribers, more than twice as many as they did in the year-earlier quarter, to end the year with 64.1 million subscribers, 8.4% more than in December 2009. Postpaid clients represented 21.4% of the quarter's net additions. In fact, throughout 2010 our postpaid client base increased three times as rapidly as our prepaid base. On the fixed-line platform our revenue generating units rose 2.4% year-on-year, to 23.0 million accesses, as the 12.8% increase in broadband accesses (to 7.4 million) more than offset the 1.8% decline in the number of fixed lines (to 15.6 million).
Mexico Telcel Telmex		
<i>International Operations</i>		
<u>Mercosur</u> Claro Argentina Claro Paraguay Claro Uruguay Claro Chile	4Q Wireless service revenues +10% YoY	Our fourth quarter revenues totaled 66.3 billion pesos, 4.7% more than a year before, with wireless revenues rising 12.0% to 38.8 billion pesos and fixed line revenues declining 4.0%, to 27.5 billion pesos. Wireless service revenues (net of commissions in accordance to IFRS) were up 10.1% led by data revenues that expanded at a 27.9% pace. MOUs continued to grow, reaching 219 minutes in the quarter, a figure that is nearly 10% higher than the one seen in the year-earlier quarter. Their impact on wireless voice revenues was more muted on account of the continued reduction of prices per minute of voice, which fell 13.2% year-on-year to 56 peso cents (4.5 dollar cents).
<u>Brazil</u> Claro Embratel NET		
<u>Andeans</u> Comcel Colombia Telmex Colombia Claro Panama Porta Ecuador Telmex Ecuador Claro Peru		Fixed-line voice revenues were down 7.8% annually with local service revenues falling at almost the same rate. Fixed data revenues (including managed services) were down as well (-6.4%) but that mostly reflects the effect of having booked an important extraordinary revenue in the fourth quarter of 2009; without this effect fixed data revenues would have risen 13%.
<u>Central America</u> Claro Guatemala Claro El Salvador Claro Nicaragua Claro Honduras	EBITDA margin 50.5%	EBITDA climbed 4.2% annually and reached 33.5 billion pesos, with the EBITDA margin unchanged from a year before at 50.5% of revenues.
<u>Caribbean</u> Claro Dominicana Claro Puerto Rico Claro Jamaica	'10 Revenues of MxP 251Bn	For the full year 2010 revenues totaled 251.3 billion pesos, of which wireless revenues represented 56%. Both wireless service and fixed-data revenues increased approximately 9% year-on-year whereas fixed-voice revenues declined 10.2%.
<u>USA</u> TracFone		

INCOME STATEMENT (IFRS)

Mexico

Millions of Mexican pesos

	4Q10	4Q09	Var.%	Jan - Dec '10	Jan - Dec '09	Var.%
Total Revenues	66,338	63,335	4.7%	251,340	241,991	3.9%
Wireless Revenues	38,827	34,680	12.0%	140,969	127,854	10.3%
Fixed Line and Other Revenues	27,511	28,655	-4.0%	110,370	114,137	-3.3%
EBITDA	33,482	32,146	4.2%	132,800	130,478	1.8%
% total revenues	50.5%	50.8%		52.8%	53.9%	
EBIT	26,423	24,682	7.1%	103,787	100,732	3.0%
%	39.8%	39.0%		41.3%	41.6%	

Highlights
Relevant Events
Subscribers
América Móvil Consolidated
Mexican Operations
Mexico Telcel Telmex
International Operations
Mercosur Claro Argentina Claro Paraguay Claro Uruguay Claro Chile
Brazil Claro Embratel NET
Andeans Comcel Colombia Telmex Colombia Claro Panama Porta Ecuador Telmex Ecuador Claro Peru
Central America Claro Guatemala Claro El Salvador ClaroNicaragua Claro Honduras
Caribbean Claro Dominicana Claro Puerto Rico Claro Jamaica
USA TracFone

Mexico Operating Data (IFRS)

	4Q10	4Q09	Var.%
Wireless Subscribers (thousands)	64,138	59,167	8.4%
<i>Postpaid</i>	6,359	5,229	21.6%
<i>Prepaid</i>	57,778	53,938	7.1%
MOU	219	199	9.9%
ARPU (MxP)	166	165	0.5%
Churn (%)	3.6%	3.6%	(0.1)
Revenue Generating Units (RGUs) *	22,951	22,406	2.4%

* Fixed Line and Broadband

Argentina, Paraguay and Uruguay

20M accesses Our combined operations in Argentina, Paraguay and Uruguay finished December with 19.9 million accesses, 19.6 million of them in wireless. Wireless subscribers increased by 7.7% in the year and fixed-line revenue-generating units by 24.8%.

4Q Revenues +16% YoY Revenues for the quarter totaled 2.7 billion Argentinean pesos, having risen 15.8% from a year before with wireless revenues accounting for 94% or the total. Wireless service revenue growth was marginally higher at 16.6%, while fixed-line revenues expanded 3.2% on the strength of fixed-line data (broadband plus corporate networks), largely offset by declines in long distance revenues.

4Q EBITDA +20% YoY Our EBITDA of 1.1 billion Argentinean pesos of EBITDA in the fourth quarter surpassed that of the prior year by 20.3% and was equivalent to 41.9% of revenues, up 1.6 percentage points in the year.

'10 EBITDA margin +6.2pp YoY At 9.9 billion Argentinean pesos, revenues for the full year were 16.8% above those of 2009. Service revenue growth for the period was just shy of 20%, as data revenues rose at a rate of 25.8%. EBITDA added up to 4.3 billion Argentinean pesos and represented 43.6% of revenues. It was up 36.1% compared to the prior year helped along by a margin expansion of 6.2 percentage points.

INCOME STATEMENT (IFRS)

Argentina, Uruguay & Paraguay

Millions of Argentinean pesos

	4Q10	4Q09	Var.%	Jan - Dec '10	Jan - Dec '09	Var.%
Total Revenues	2,715	2,345	15.8%	9,903	8,481	16.8%
<i>Wireless Revenues</i>	2,552	2,187	16.7%	9,324	7,936	17.5%
<i>Fixed Line and Other Revenues</i>	163	158	3.2%	580	545	6.4%
EBITDA	1,136	945	20.3%	4,318	3,173	36.1%
% total revenues	41.9%	40.3%		43.6%	37.4%	
EBIT	877	748	17.2%	3,527	2,410	46.4%
%	32.3%	31.9%		35.6%	28.4%	

Argentina, Uruguay & Paraguay Operating Data (IFRS)

	4Q10	4Q09	Var.%
Wireless Subscribers (thousands)	19,637	18,236	7.7%
<i>Postpaid</i>	2,499	2,463	1.4%
<i>Prepaid</i>	17,138	15,773	8.7%
MOU	145	145	0.0%
ARPU (ARP)	38	36	6.8%
Churn (%)	2.7%	2.0%	0.7
Revenue Generating Units (RGUs) *	216	173	24.8%

* Fixed Line and Broadband

Highlights
Relevant Events
Subscribers
América Móvil Consolidated
Mexican Operations
**Mexico
Telcel
Telmex**
International Operations
Mercosur
**Claro Argentina
Claro Paraguay
Claro Uruguay
Claro Chile**
**Brazil
Claro
Embratel
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Andeans
**Comcel Colombia
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Claro Panama
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Telmex Ecuador
Claro Peru**
Central America
**Claro Guatemala
Claro El Salvador
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Claro Honduras**
Caribbean
**Claro Dominicana
Claro Puerto Rico
Claro Jamaica**
USA
TracFone

Brazil

Postpaid net adds 10-fold YoY

We added 3.9 million accesses in Brazil in the fourth quarter of 2010 of which 2.9 million are new wireless subscribers-31% of them postpaid-and 1.1 million new RGUs on the fixed line platform (half of them PayTV accesses, including those of Net Serviços). As of December we had 70.2 million accesses in the country, with 51.6 million coming from the wireless business.

Wireless data revenues +22% YoY

Revenues totaled 5.5 billion reais in the fourth quarter, up 3.0% from the prior year, with fixed-line revenues growing 6.5% to 2.8 billion reais. Wireless service revenues were slightly up year-on-year, 2.5%, on the back of data revenues that climbed 21.7%, while equipment revenues declined 22.9%. MOUs rose 2.8% to 96 minutes but prices per minute of voice were down nearly 20% in the year. Fixed-line revenues were led by PayTV revenues (DTH under the brand name ViaEmbratel) that quadrupled over the previous year and by fixed-line data revenues which expanded 12.0%.

'10 Revenues +4% YoY

For the year as a whole, revenues expanded 3.9% to 21.1 billion reais on the back of wireless service revenues that increased 4.9%, fixed-line local service revenues that were up 11.7% and fixed-line data revenues (from broadband and corporate networks) that rose 3.7% relative to 2009.

4Q EBITDA falls as subs grow

EBITDA came in at 1.5 billion reais, having come down 4.7% from a year earlier, mostly as a result of the faster pace of subscriber growth on the wireless side and the costs associated to the rapid expansion of our DTH services.

D&A charges +27% YoY

Depreciation and amortization charges jumped 51.6% in the fourth quarter and 27.0% in the year as some telecom equipment began to be phased out to give way to new hardware based on more powerful and efficient technologies.

INCOME STATEMENT (IFRS)

Brazil

Millions of Brazilian reais

	4Q10	4Q09	Var.%	Jan - Dec '10	Jan - Dec '09	Var.%
Total Revenues	5,525	5,362	3.0%	21,149	20,355	3.9%
Wireless Revenues	2,772	2,777	-0.2%	10,564	10,332	2.2%
Fixed Line and Other Revenues	2,753	2,585	6.5%	10,585	10,023	5.6%
EBITDA	1,509	1,583	-4.7%	6,510	5,850	11.3%
% total revenues	27.3%	29.5%		30.8%	28.7%	
EBIT	-69	174	-139.6%	1,853	2,184	-15.2%
%	-1.2%	3.2%		8.8%	10.7%	

Brazil Operating Data (IFRS)

	4Q10	4Q09	Var.%
Wireless Subscribers (thousands)	51,638	44,401	16.3%
Postpaid	10,243	8,670	18.1%
Prepaid	41,394	35,731	15.9%
MOU	96	93	2.8%
ARPU (BrL)	18	22	-14.8%
Churn (%)	3.1%	3.0%	0.1
Revenue Generating Units (RGUs) *	19,340	14,514	33.2%

* Fixed Line, Broadband and Television

Highlights
Relevant Events
1.6M net adds in '10, 4x YoY
Colombia-Panama

We gained 660 thousand new wireless subscribers in the quarter, taking the total net additions for the year to 1.6 million. The year's net additions were four times greater than those of 2009, bringing our wireless subscriber to 29.4 million clients, a 5.8% increase in the year. On the fixed-line platform we ended the period with nearly three million RGUs, 8.5% more than the year before. All in all, we had 32.4 million accesses in Colombia at the end of 2010.

Subscribers
América Móvil Consolidated
4Q Revenues +11% YoY

Our fourth quarter revenues were up 10.6% annually to 1.9 trillion Colombian pesos, as wireless revenues – which represent 84% of the total – rose 11.3% and fixed-line revenues increased 6.9%. Wireless data revenues soared 52.2% over the year contributing to a 7.6% expansion in wireless service revenues. MOUs reached 202 minutes, 10.5% more than in the year-earlier quarter.

Mexican Operations
Fixed voice revenues +23% YoY

The main source of fixed-line revenues was data, which grew 12.2%, followed by PayTV the revenues of which were flat, and by fixed-line voice where considerable progress was made as revenues expanded at a 23.0% pace.

Mexico
Telcel
Telmex
International Operations
'10 Revenues +8% YoY

Revenues for the year of 7.3 trillion Colombian pesos were 7.9% higher than in 2009 with both wireless and fixed-line revenues expanding at the same rate.

Mercosur
Claro Argentina
Claro Paraguay
Claro Uruguay
Claro Chile
4Q EBITDA, +24% YoY

The quarter's EBITDA came in at 919 billion Colombian pesos and was 23.5% higher than that of the last quarter of 2009. Our margin climbed five percentage points in the year even in the face of brisk subscriber growth. In 2010 our EBITDA totaled 3.4 trillion Colombian pesos, 13.4% more than in 2009. At 46.5% of revenues, it was 2.3 percentage points higher than the one observed the prior year.

Brazil
Claro
Embratel
NET
D&A charges rise sharply

Depreciation charges went up sharply in the quarter given the need to ensure that the value of the equipment on our books maintain an appropriate correspondence to the fast pace of technological innovation and the shorter cycles it leads to for various types of equipment. It is expected that these charges will come down this year.

Andeans
Comcel Colombia
Telmex Colombia
Claro Panama
Porta Ecuador
Telmex Ecuador
Claro Peru
Central America
Claro Guatemala
Claro El Salvador
Claro Nicaragua
Claro Honduras
Caribbean
Claro Dominicana
Claro Puerto Rico
Claro Jamaica
USA
TracFone
INCOME STATEMENT (IFRS)
Colombia and Panama

Billions of COP

	4Q10	4Q09	Var.%	Jan - Dec '10	Jan - Dec '09	Var.%
Total Revenues	1,917	1,733	10.6%	7,279	6,744	7.9%
Wireless Revenues	1,612	1,449	11.3%	6,075	5,630	7.9%
Fixed Line and Other Revenues	304	285	6.9%	1,204	1,114	8.0%
EBITDA	919	744	23.5%	3,382	2,984	13.4%
% total revenues	47.9%	42.9%		46.5%	44.2%	
EBIT	206	459	-55.2%	1,930	1,830	5.5%
%	10.7%	26.5%		26.5%	27.1%	

Colombia and Panama Operating Data (IFRS)

	4Q10	4Q09	Var.%
Wireless Subscribers (thousands)	29,413	27,797	5.8%
Postpaid	4,242	3,967	6.9%
Prepaid	25,171	23,830	5.6%
MOU	202	183	10.5%
ARPU (COP)	15,985	15,779	1.3%
Churn (%)	3.8%	4.2%	(0.4)
Revenue Generating Units (RGUs) *	2,988	2,753	8.5%

* Fixed Line, Broadband and Television

Highlights

Relevant Events

Subscribers

América Móvil Consolidated

Mexican Operations

Mexico Telcel Telmex

International Operations

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Claro Chile

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Caribbean
Claro Dominicana
Claro Puerto Rico
Claro Jamaica

USA
TracFone

Chile

**5M subs,
+35% YoY**

After adding 486 thousand new clients in the quarter we finished December with 4.9 million wireless subscribers, 35.4% more than in 2009, with our postpaid subscriber base growing at an even faster pace: 55.6%. Net adds for the year added up to 1.3 million, doubling those of the prior year. Our fixed-line RGUs rose 28.6% over the year to 850 thousand.

**4Q Revenues
+22% YoY**

The quarter's revenues came in at 127.4 billion Chilean pesos, having risen 21.6% relative to the previous year. Wireless revenues exhibited an annual growth rate of 29.8% boosted by service revenues that were up 32.5% on the back of data revenues that shot up 65.3%. MOUs increased 17.3%, to 191 minutes per subscriber, while prices per minute fell in practically the same proportion.

**Fixed line
revenues +7%
YoY**

Fixed-line revenues, which account for nearly a third of our Chilean revenues, increased 6.7% annually, their growth stemming from data and pay-TV services that were up 7.9% and 20.5% respectively.

**'10 Revenues
+22% YoY**

Revenues for the year were up 22.4% year-on-year to 458.4 billion Chilean pesos. Wireless service revenues rose somewhat faster, 26.8%, as data revenues jumped by 83.7%. On the fixed-line business revenues expanded 13.1%, helped along by PayTV revenues that rose 25.0%.

**'10 EBITDA
+40% YoY**

At 10.0 billion Chilean pesos, our fourth quarter EBITDA was 4.2% higher than in the year-earlier quarter, with the EBITDA margin falling slightly to 7.8% on account of the faster subscriber growth. EBITDA for the full year came in at 35.9 billion Chilean pesos and exceeded by 40.2% the one registered in 2009.

INCOME STATEMENT (IFRS)

Chile

Millions of ChP

	4Q10	4Q09	Var. %	Jan - Dec '10	Jan - Dec '09	Var. %
Total Revenues	127,380	104,747	21.6%	458,395	374,557	22.4%
Wireless Revenues	87,599	67,463	29.8%	303,960	238,046	27.7%
Fixed Line and Other Revenues	39,781	37,284	6.7%	154,435	136,511	13.1%
EBITDA	9,986	9,586	4.2%	35,878	25,588	40.2%
% total revenues	7.8%	9.2%		7.8%	6.8%	
EBIT	-18,990	-15,337	-23.8%	-71,876	-54,586	-31.7%
%	-14.9%	-14.6%		-15.7%	-14.6%	

Chile Operating Data (IFRS)

	4Q10	4Q09	Var. %
Wireless Subscribers (thousands)	4,871	3,597	35.4%
Postpaid	822	528	55.6%
Prepaid	4,049	3,069	31.9%
MOU	191	163	17.3%
ARPU (ChP)	4,827	4,856	-0.6%
Churn (%)	5.3%	4.4%	0.9
Revenue Generating Units (RGUs) *	850	661	28.6%

* Fixed Line, Broadband and Television

Highlights

 Relevant
 Events

Subscribers

 América Móvil
 Consolidated

 Mexican
 Operations

 Mexico
 Telcel
 Telmex

 International
 Operations

 Mercosur
 Claro Argentina
 Claro Paraguay
 Claro Uruguay
 Claro Chile

 Brazil
 Claro
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 Andeans
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 Claro Nicaragua
 Claro Honduras

 Caribbean
 Claro Dominicana
 Claro Puerto Rico
 Claro Jamaica

 USA
 TracFone

**11M subs
 +12%**
**4Q Data
 Revenues
 +33% YoY**
**'10 EBITDA
 margin +3pp
 YoY**
**392K net
 adds, 1/3
 postpaid**

Ecuador

We finished the year with 10.6 million wireless subscribers, which represent an annual increase of 12.4%, after adding 296 thousand subscribers in the fourth quarter and 1.2 million in the year. Just over a third of the quarter's net subscriber additions were postpaid. In fact, our postpaid segment grew twice as fast as the base throughout the year. On the fixed-line platform we had 108 thousand RGUs at the end of the year, 88.3% more than a year before as fixed-line and broadband accesses doubled.

Our fourth quarter revenues stood at 337 million dollars, exceeding by 11.7% those of the last quarter of 2009. Wireless service revenues were up 13.2% annually, helped along by data revenue growth of 32.6%. Minutes of use per subscriber rose sharply, 38.9% year-on-year, in reaction to a prices per minute falling by approximately one third. As regards fixed-line revenues, they increased 73.5%, although still from a small base. Total revenues for the year were 1.2 billion dollars, 11.1% higher than in 2009.

Our EBITDA for the quarter of 182 million dollars was equivalent to 53.9% of revenues. It was up 17% relative to the same period of the prior year with the EBITDA margin rising 2.4 percentage points. EBITDA for the year was 655 million dollars and was 17.8% above that of 2009. The margin for the year climbed 3 percentage points to 53.4%.

INCOME STATEMENT (IFRS)

Ecuador

Millions of Dollars

	4Q10	4Q09	Var.%	Jan - Dec '10	Jan - Dec '09	Var.%
Total Revenues	337	302	11.7%	1,228	1,105	11.1%
Wireless Revenues	330	298	10.9%	1,204	1,088	10.7%
Fixed Line and Other Revenues	7	4	73.5%	23	17	39.1%
EBITDA	182	155	17.0%	655	556	17.8%
% total revenues	53.9%	51.4%		53.4%	50.4%	
EBIT	127	109	15.8%	441	373	18.3%
%	37.6%	36.2%		35.9%	33.7%	

Ecuador Operating Data (IFRS)

	4Q10	4Q09	Var.%
Wireless Subscribers (thousands)	10,624	9,449	12.4%
Postpaid	1,324	1,070	23.7%
Prepaid	9,300	8,379	11.0%
MOU	137	98	38.9%
ARPU (US\$)	9	9	-0.2%
Churn (%)	2.1%	1.6%	0.5
Revenue Generating Units (RGUs) *	108	57	88.3%

* Fixed Line, Broadband and Television

Peru

After adding 392 thousand wireless subscribers in the quarter (a third of which were postpaid), we finished December with 9.7 million clients, 16.5% more than a year before. In addition to these we had 436 thousand RGUs. The latter increased 55.2% in the year on the back of the growth of broadband and PayTV accesses, which soared 74.0% and 69.7% respectively.

Highlights
4Q revenues
+17% YoY

We obtained revenues of 846 million soles in the fourth quarter which exceeded by 16.5% those of the same period of last year. Wireless service revenues increased 22.8% buoyed by data revenues that jumped 81.6%. Revenues for the year, 3.1 billion soles, were 17.2% higher than in 2009 as wireless service revenues expanded 23.4% year-on-year.

Relevant Events
Subscribers
4Q EBITDA
+32% YoY

Our EBITDA for the quarter totaled 391 million soles and was up 31.7% annually. It was equivalent to 46.3% of our revenues, which represented a margin expansion of 5.4 percentage points. In the year we generated 1.4 billion soles of EBITDA, up 47.4% from a year before. The margin stood at 44.8% of revenues, more than 9 percentage points higher than that of 2009.

América Móvil Consolidated
Mexican Operations
Mexico
Telcel
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International Operations
Mercosur
Claro Argentina
Claro Paraguay
Claro Uruguay
Claro Chile
Brazil
Claro
Embratel
NET
Andeans
Comcel Colombia
Telmex Colombia
Claro Panama
Porta Ecuador
Telmex Ecuador
Claro Peru
Central America
Claro Guatemala
Claro El Salvador
Claro Nicaragua
Claro Honduras
Caribbean
Claro Dominicana
Claro Puerto Rico
Claro Jamaica
USA
TracFone
498K net
adds, +38%
YoY

In 2010 we continued to work in the expansion of coverage. Our wireless network is the largest for both GSM and UMTS technology. We are also increasing the number of homes passed.

INCOME STATEMENT (IFRS)
Peru

Millions of Soles

	4Q10	4Q09	Var.%	Jan - Dec '10	Jan - Dec '09	Var.%
Total Revenues	846	727	16.5%	3,123	2,666	17.2%
Wireless Revenues	747	629	18.7%	2,747	2,289	20.0%
Fixed Line and Other Revenues	100	98	2.0%	376	377	-0.2%
EBITDA	391	297	31.7%	1,398	948	47.4%
% total revenues	46.3%	40.9%		44.8%	35.6%	
EBIT	254	218	16.5%	922	597	54.3%
%	30.0%	30.0%		29.5%	22.4%	

Peru Operating Data (IFRS)

	4Q10	4Q09	Var.%
Wireless Subscribers (thousands)	9,686	8,311	16.5%
Postpaid	1,248	908	37.4%
Prepaid	8,438	7,403	14.0%
MOU	103	110	-5.6%
ARPU (Sol)	22	21	4.2%
Churn (%)	3.4%	2.9%	0.4
Revenue Generating Units (RGUs) *	436	281	55.2%

* Fixed Line, Broadband and Television

Central America and the Caribbean

We added 498 thousand wireless subscribers in the fourth quarter, 37.9% more than in the same period of 2009, with our operations in Central America more than tripling their subscriber gains. The quarter's additions brought our net gains for the full year to 1.7 million, which allowed us to reach 17.3 million wireless clients at the end of 2010, 10.8% more than a year before. As regards our fixed-line operations, we finished the year with 5.4 million fixed-line RGUs, an increase of 8.6% over the year.

Highlights Relevant Events Subscribers América Móvil Consolidated Mexican Operations Mexico Telcel Telmex International Operations Mercosur Claro Argentina Claro Paraguay Claro Uruguay Claro Chile Brazil Claro Embratel NET Andeans Comcel Colombia Telmex Colombia Claro Panama Porta Ecuador Telmex Ecuador Claro Peru Central America Claro Guatemala Claro El Salvador Claro Nicaragua Claro Honduras Caribbean Claro Dominicana Claro Puerto Rico Claro Jamaica USA TracFone	<p>4Q Revenues of USD 894M</p> <p>Revenues of 894 million dollars in the quarter were 4.1% higher than in the year-earlier quarter, with wireless service revenues rising 12.9% supported by 71.4% data revenue growth. MOUs were up 12.6% to 192 as prices per minute of voice fell 14.2%. Fixed-line revenues declined 3.2% in the same period as the increase in pay TV and broadband revenues was not sufficient to fully compensate for the decline in fixed voice revenues. Full year revenues were 2.6% higher than in the prior year at 3.5 billion dollars. Wireless service revenues were up 10.4% with data revenue growth of 60.8%.</p> <p>4Q EBITDA margin at 34%</p> <p>The quarter's EBITDA of 301 million dollars was slightly higher than that of the prior year in spite of the acceleration of subscriber growth. The margin for the quarter was 33.6%. 2010 EBITDA came in at 1.2 billion dollars and was equivalent to 34.2% of revenues.</p>																																																								
	<p>INCOME STATEMENT (IFRS)</p> <p><i>Central America and the Caribbean</i></p> <p>Millions of Dollars</p> <table border="1"> <thead> <tr> <th></th> <th>4Q10</th> <th>4Q09</th> <th>Var.%</th> <th>Jan - Dec '10</th> <th>Jan - Dec '09</th> <th>Var.%</th> </tr> </thead> <tbody> <tr> <td>Total Revenues</td> <td>894</td> <td>859</td> <td>4.1%</td> <td>3,501</td> <td>3,413</td> <td>2.6%</td> </tr> <tr> <td> Wireless Revenues</td> <td>452</td> <td>402</td> <td>12.4%</td> <td>1,735</td> <td>1,536</td> <td>13.0%</td> </tr> <tr> <td> Fixed Line and Other Revenues</td> <td>442</td> <td>457</td> <td>-3.2%</td> <td>1,766</td> <td>1,877</td> <td>-5.9%</td> </tr> <tr> <td>EBITDA</td> <td>301</td> <td>294</td> <td>2.5%</td> <td>1,199</td> <td>1,255</td> <td>-4.5%</td> </tr> <tr> <td>% total revenues</td> <td>33.6%</td> <td>34.2%</td> <td></td> <td>34.2%</td> <td>36.8%</td> <td></td> </tr> <tr> <td>EBIT</td> <td>103</td> <td>59</td> <td>74.1%</td> <td>352</td> <td>454</td> <td>-22.3%</td> </tr> <tr> <td>%</td> <td>11.5%</td> <td>6.9%</td> <td></td> <td>10.1%</td> <td>13.3%</td> <td></td> </tr> </tbody> </table>		4Q10	4Q09	Var.%	Jan - Dec '10	Jan - Dec '09	Var.%	Total Revenues	894	859	4.1%	3,501	3,413	2.6%	Wireless Revenues	452	402	12.4%	1,735	1,536	13.0%	Fixed Line and Other Revenues	442	457	-3.2%	1,766	1,877	-5.9%	EBITDA	301	294	2.5%	1,199	1,255	-4.5%	% total revenues	33.6%	34.2%		34.2%	36.8%		EBIT	103	59	74.1%	352	454	-22.3%	%	11.5%	6.9%		10.1%	13.3%	
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	<p>United States</p> <p>Tracfone added 1.1 million subscribers in the fourth quarter and 3.3 million in the year to finish December with 17.7 million clients, an increase of 23% in the period.</p> <p>1.1M net adds in 4Q</p> <p>Our fourth quarter revenues, 789 million dollars, were 62.4% higher than those of the year-earlier quarter, with MOUs tripling to 300 minutes per subscriber, reflecting the greater weight that the <i>StraightTalk</i> plans have in our commercial offerings. Total revenues for 2010 shot up 67.3% to 2.8 billion dollars.</p> <p>4Q Revenues +62% YoY</p> <p>The quarter's EBITDA was 34 million dollars and that for the full year 261 million dollars, which was 13.4% higher than in 2009. The EBITDA margin stood at 9.3% in the year, 4.7 percentage points lower than in 2009 partly as a result of the fast pace of subscriber growth.</p> <p>'10 EBITDA +13% YoY</p>																																																								

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INCOME STATEMENT (IFRS)

United States

Millions of Dollars

	4Q10	4Q09	Var.%	Jan - Dec '10	Jan - Dec '09	Var.%
Total Revenues	789	486	62.4%	2,813	1,681	67.3%
EBITDA	34	-2	n.m.	261	230	13.4%
% total revenues	4.3%	-0.4%		9.3%	13.7%	
EBIT	27	-9	383.0%	234	202	15.9%
%	3.4%	-1.9%		8.3%	12.0%	

United States Operating Data (IFRS)

	4Q10	4Q09	Var.%
Wireless Subscribers (thousands)	17,749	14,427	23.0%
MOU	300	94	218.9%
ARPU (US\$)	14	10	38.0%
Churn (%)	4.1%	4.0%	0.0%

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Glossary of Terms

ARPU – Average Revenue per User. The ratio of service revenues in a given period to the average number of wireless subscribers in the same period. It is presented on a monthly basis.

ARPM- Average Revenue per Minute. The ratio of service revenues to airtime traffic.

Capex – Capital Expenditure. Accrued capital expenditures related to the expansion of the telecommunications infrastructure.

Churn – Disconnection Rate. The ratio of wireless subscribers disconnected during a given period to the number of wireless subscribers at the beginning of that period.

EBIT – Earnings Before Interest and Taxes, also known as Operating Profit.

EBIT margin – The ratio of EBIT to total operating revenue.

EBITDA – Earnings Before Interest, Taxes, Depreciation, and Amortization.

EBITDA margin – The ratio of EBITDA to total operating revenue.

EDGE – Enhanced Data rates for GSM Evolution. A technology that gives GSM the capacity to handle data services for the third generation mobile telephony.

EPS (Mexican pesos) – Earnings per share. Total earnings in Mexican pesos divided by total shares.

Earnings per ADR (US\$) – Total earnings in U.S. dollars divided by total ADRs equivalent.

Equity subscribers – Subscribers weighted by the economic interest held in each company.

GSM – Global System for Mobile communications. It is the world’s leading and fastest growing mobile standard.

GPRS – General Packet Radio Service. Enables GSM networks to offer higher capacity, Internet-based-content and packet-based data services. It is a second generation technology.

Gross additions – Total number of subscribers acquired during the period.

Licensed pops – Licensed population. Population covered by the licenses that each of the companies manage.

Market share – A company’s subscriber base divided by the total number of subscribers in that country.

MOU – Minutes of Use per subscriber. The ratio of wireless traffic in a given period to the average number of wireless subscribers in that same period. It is presented on a monthly basis.

Net subscriber additions – The difference in the subscriber base from one period to another. It is the different between gross additions and disconnections.

Net debt – Total short and long term debt minus cash and marketable securities.

Net debt / EBITDA – The ratio of total short and long term debt minus cash and securities to trailing 12-month income before interest, taxes, depreciation and amortization.

Prepaid – Subscriber that may purchase airtime to recharge a cellular phone. The client does not hold a contract with the company for voice and data services.

Postpaid – Subscriber that has a contract for the use of airtime. The client has no need of activating airtime, it is done so immediately.

Push-to-talk – Enables compatible mobile phones to function like two-way radios.

SMS – Short Message Service.

SAC – Subscriber Acquisition Cost. The sum of handset subsidies, marketing expenses and commissions to distributors for handset activation. Handset subsidy is calculated as the difference between equipment cost and equipment revenues.

Wireless penetration – The ratio of total wireless subscribers in any given country divided by the total population in that country.

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Exchange Rates Local Currency Units per USD

	4Q10	4Q09	Var.%	Jan-Dec '10	Jan-Dec '09	Var.%
Mexico						
EoP	12.36	13.06	-5.4%	12.36	13.06	-5.4%
Average	12.39	13.08	-5.3%	12.64	13.51	-6.5%
Brazil						
EoP	1.67	1.74	-4.3%	1.67	1.74	-4.3%
Average	1.70	1.74	-2.4%	1.76	2.00	-11.9%
Argentina						
EoP	3.98	3.80	4.6%	3.98	3.80	4.6%
Average	3.97	3.81	4.0%	3.91	3.73	4.9%
Chile						
EoP	468	507	-7.7%	468.01	507	-7.7%
Average	480	518	-7.3%	510	559	-8.8%
Colombia						
EoP	1,914	2,044	-6.4%	1,914	2,044	-6.4%
Average	1,865	1,965	-5.1%	1,971	2,156	-8.6%
Guatemala						
EoP	8.01	8.35	-4.1%	8.01	8.35	-4.1%
Average	8.02	8.33	-3.7%	8.06	8.16	-1.2%
Honduras						
EoP	19.03	19.03	0.0%	19.03	19.03	0.0%
Average	19.03	19.03	0.0%	19.03	19.03	0.0%
Nicaragua						
EoP	21.88	20.84	5.0%	21.88	20.84	5.0%
Average	21.75	20.71	5.0%	21.36	20.34	5.0%
Peru						
EoP	2.81	2.89	-2.8%	2.81	2.89	-2.8%
Average	2.80	2.88	-2.6%	2.83	3.01	-6.2%
Paraguay						
EoP	4,558	4,600	-0.9%	4,558	4,600	-0.9%
Average	4,761	4,783	-0.4%	4,734	4,957	-4.5%
Uruguay						
EoP	20.10	19.63	2.4%	20.10	19.63	2.4%
Average	20.06	20.33	-1.3%	20.06	22.57	-11.1%
Dominican						
EoP	37.69	36.23	4.0%	37.69	36.23	4.0%
Average	37.38	35.99	3.8%	36.89	35.96	2.6%
Jamaica						
EoP	85.86	89.60	-4.2%	85.86	89.60	-4.2%
Average	85.84	89.37	-4.0%	87.42	88.47	-1.2%

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Exchange Rates Local Currency Units per Mexican Peso

	4Q10	4Q09	Var.%	Jan-Dec '10	Jan-Dec '09	Var.%
United States						
EoP	12.36	13.06	-5.4%	12.36	13.06	-5.4%
Average	12.39	13.08	-5.3%	12.64	13.51	-6.5%
Brazil						
EoP	7.42	7.50	-1.1%	7.42	7.50	-1.1%
Average	7.28	7.51	-3.0%	7.02	6.54	7.4%
Argentina						
EoP	3.11	3.44	-9.6%	3.11	3.44	-9.6%
Average	3.11	3.42	-9.0%	3.16	3.50	-9.8%
Chile						
EoP	0.026	0.026	2.5%	0.026	0.026	2.5%
Average	0.026	0.025	2.1%	0.024	0.023	3.7%
Colombia						
EoP	0.0065	0.0064	1.1%	0.0065	0.0064	1.1%
Average	0.0066	0.0066	-0.3%	0.0063	0.0061	3.5%
Guatemala						
EoP	1.54	1.56	-1.3%	1.54	1.56	-1.3%
Average	1.54	1.57	-1.8%	1.53	1.60	-4.2%
Honduras						
EoP	0.65	0.69	-5.4%	0.65	0.69	-5.4%
Average	0.65	0.69	-5.4%	0.65	0.69	-5.4%
Nicaragua						
EoP	0.56	0.63	-9.9%	0.56	0.63	-9.9%
Average	0.57	0.63	-9.9%	0.58	0.64	-9.9%
Peru						
EoP	4.40	4.52	-2.6%	4.40	4.52	-2.6%
Average	4.41	4.54	-2.9%	4.37	4.33	0.9%
Paraguay						
EoP	0.0027	0.0028	-4.5%	0.0027	0.0028	-4.5%
Average	0.0026	0.0027	-5.0%	0.0026	0.0026	-0.9%
Uruguay						
EoP	0.61	0.67	-7.6%	0.61	0.67	-7.6%
Average	0.62	0.64	-4.1%	0.62	0.58	6.5%
Dominican						
EoP	0.33	0.36	-9.0%	0.33	0.36	-9.0%
Average	0.33	0.36	-8.9%	0.33	0.36	-7.8%
Jamaica						
EoP	0.14	0.15	-1.3%	0.14	0.15	-1.3%
Average	0.14	0.15	-1.5%	0.14	0.15	-4.2%

For further information please visit our website at:

<http://www.americamovil.com>

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