



“América Móvil announces a proposal for a dividend payment”

Mexico City, Mexico, February 14, 2012 -- América Móvil, S.A.B. de C.V. (“AMX”) (BMV: AMX; NYSE: AMX; NASDAQ: AMOV; LATIBEX: XAMXL), announced that in today’s meeting, its Board of Directors decided to submit to the Ordinary General Shareholders’ Meeting to be held on or before April 30, 2012, a proposal to make a payment of a cash dividend from the consolidated net profit tax account (*cuenta de utilidad fiscal neta consolidada*), of **MXP\$0.20** (twenty peso cents), payable in two installments, to each of the shares of its capital stock series “AA”, “A” and “L” outstanding as of the date of the dividend payment (which includes the preferred dividend correspondent to the series “L” shares), subject to adjustments arising from other corporate events (including repurchase or placement of its own shares), that may vary the number of shares outstanding as of the date of such dividend payment.

About AMX

AMX is the leading provider of wireless services in Latin America. As of December 31, 2011, it had 241.5 million wireless subscribers and 56.4 million fixed revenue generating units in the Americas.

Legal Disclaimer

This press release contains certain forward-looking statements that reflect the current views and/or expectations of the Company and its management with respect to its performance, business and future events. We use words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “should” and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. AMX is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.